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VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

**INSIDE INFORMATION
ON
POSITIVE PROFIT ALERT
FOR THE YEAR ENDED 31 DECEMBER 2020**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and other currently available information by the management of the Company, the consolidated profit attributable to the owners of the Company for the year ended 31 December 2020 is expected to increase by more than 70% as compared with that of approximately HK\$283.6 million for the year ended 31 December 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by VPower Group International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and other currently available information by the management of the Company, the consolidated profit attributable to the owners of the Company for the year ended 31 December 2020 is expected to increase by more than 70% as compared with that of HK\$283.6 million for the year ended 31 December 2019 despite the negative impact of the COVID-19 pandemic.

The expected increase in the consolidated profit attributable to the owners of the Company is mainly attributable to the growth of the Group's business segments and the significant contribution from CNTIC VPower Group Holdings Limited, a 50% owned joint venture of the Group engaging in LNG-to-power business in Myanmar.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2020. The information in this announcement is only disclosed based on the preliminary assessment of the currently available information including the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, which have not been audited or reviewed by the Company's auditors or audit committee and are subject to changes and adjustments. The announcement on the annual results of the Group for the year ended 31 December 2020 will be published by the end of March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
VPower Group International Holdings Limited
Lam Yee Chun
Executive Chairman

Hong Kong, 22 January 2021

As at the date hereof, the Board comprises Mr. Lam Yee Chun, Mr. Lee Chong Man Jason, Mr. Au-Yeung Tai Hong Rorce and Mr. Lo Siu Yuen as executive directors; Ms. Chan Mei Wan and Mr. Kwok Man Leung as non-executive directors; and Mr. David Tsoi, Mr. Yeung Wai Fai Andrew and Mr. Suen Wai Yu as independent non-executive directors.