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VPower Group International Holdings Limited

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

VOLUNTARY ANNOUNCEMENT

**ENTERING INTO POWER PURCHASE AGREEMENT FOR A POWER
PLANT IN MYINGYAN, MYANMAR**

Reference is made to the voluntary announcement of VPower Group International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) dated 7 May 2018 regarding the receipt of a letter of acceptance in relation to purchase of electricity and power generation of a 90MW gas engine power plant in Myingyan, Myanmar (the “**Project**”) from Electric Power Generation Enterprise, Ministry of Electricity and Energy of the Government of Myanmar (“**EPGE**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that the Group and EPGE entered into a power purchase agreement in respect of the Project with a term of 60 months from the commercial operation date (which may be extended by agreement) on 7 November 2018. The Group plans to build the power plant of the Project with an installed capacity of 109.7MW and expects that the Project will commence commercial operation in February 2019.

By Order of the Board
VPower Group International Holdings Limited
Lam Yee Chun
Executive Chairman

Hong Kong, 7 November 2018

As at the date hereof, the Board comprises Mr. Lam Yee Chun, Mr. Lee Chong Man Jason, Mr. Au-Yeung Tai Hong Rorce and Mr. Lo Siu Yuen as executive directors; Ms. Chan Mei Wan and Mr. Kwok Man Leung as non-executive directors; and Mr. David Tsoi, Mr. Yeung Wai Fai Andrew and Mr. Suen Wai Yu as independent non-executive directors.