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VPower Group International Holdings Limited

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

VOLUNTARY ANNOUNCEMENT

**LETTER OF ACCEPTANCE FOR A 90MW POWER PLANT
ISSUED BY MYANMAR GOVERNMENT**

The board of directors (the “**Board**”) of VPower Group International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that the Group was issued a Letter of Acceptance by Electric Power Generation Enterprise (“**EPGE**”), Ministry of Electricity and Energy of the Government of the Republic of the Union of Myanmar (“**Myanmar**”) which sets out the mutual understandings on key terms for the definitive agreement in respect of the purchase of electricity (90MW) in Myingyan Region, Myanmar by EPGE with a term of 60 months (subject to extension by agreement) (the “**Project**”) on 7 May 2018. The Project was awarded to the Group through a public tender in March 2018. The Group expects to build and operate a gas-fired power plant with an expected commercial operation date in February 2019.

By Order of the Board
VPower Group International Holdings Limited
Lam Yee Chun
Executive Chairman

Hong Kong, 7 May 2018

As at the date hereof, the Board comprises Mr. Lam Yee Chun, Mr. Lee Chong Man Jason, Mr. Au-Yeung Tai Hong Rorce and Mr. Lo Siu Yuen as executive directors; Ms. Chan Mei Wan and Mr. Kwok Man Leung as non-executive directors; and Mr. David Tsoi, Mr. Yeung Wai Fai Andrew and Mr. Suen Wai Yu as independent non-executive directors.